

## 40.—Gross General Revenues and Expenditures of Provincial Governments, 1943-47

Province	Revenues					Expenditures				
	1943	1944	1945	1946 <sup>1</sup>	1947 <sup>1</sup>	1943 <sup>2</sup>	1944 <sup>2</sup>	1945 <sup>2</sup>	1946 <sup>3</sup>	1947 <sup>3</sup>
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
P.E.I.	2,993 <sup>4</sup>	2,564	2,904	4,017	5,365	2,972 <sup>4</sup>	2,907	3,203	3,857	5,092
N.S.	20,957	22,526	24,367	27,645	38,798	18,039	20,252	23,187	24,331	29,306
N.B.	16,773	17,875	19,454	24,420	33,791	15,029	17,318	18,981	22,200	27,217
Que.	116,856	122,308	137,617	173,427	219,269	106,180	118,306	122,929	146,754	174,648
Ont.	141,268	140,627	159,665	180,605	255,876	128,923	139,503	151,729	169,450	211,237
Man.	24,446	25,669	28,259	28,725 <sup>5</sup>	41,508	20,025	20,641	22,628	23,170 <sup>5</sup>	33,343
Sask.	37,454	37,551	41,570	45,198 <sup>5</sup>	61,907	27,743	29,607	34,810	40,112 <sup>5</sup>	56,287
Alta.	30,528	32,560	40,651	43,167	54,626	22,721	25,002	28,034	33,408	38,581
B.C.	44,496	47,295	53,468	65,401	81,672	37,158	40,619	45,607	54,893	79,343
<b>Totals</b>	<b>435,771</b>	<b>448,975</b>	<b>507,955</b>	<b>592,605</b>	<b>792,812</b>	<b>378,790</b>	<b>414,155</b>	<b>451,108</b>	<b>518,175</b>	<b>655,054</b>

<sup>1</sup> Includes non-revenue and surplus receipts excluded from preceding years. <sup>2</sup> Excludes debt retirement which is included in 1946 and 1947 figures. <sup>3</sup> Includes non-revenue and surplus payments excluded from preceding years. <sup>4</sup> Fifteen months due to change in fiscal year. <sup>5</sup> Eleven months due to change in fiscal year.

## Subsection 2.—Debt of Provincial Governments

The average coupon rate of gross bonded debt of Provincial Governments decreased each year from 4.12 p.c. in 1942 to 3.61 p.c. in 1948. During these years also, the proportion payable in Canada only increased steadily, while that payable at New York showed a marked decline. Prince Edward Island had the lowest average coupon rate in 1948.

## 41.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, 1942-48 (and 1949 where available)

Year	Prince Edward Island			Nova Scotia		
	Bonded Debt	Average Coupon Rate	Average Term of Issue	Bonded Debt	Average Coupon Rate	Average Term of Issue
	\$'000	p.c.	yrs.	\$'000	p.c.	yrs.
1942	10,568	4.02	11.9	100,911	3.99	19.3
1943	10,518	3.97	11.7	100,921	3.92	19.8
1944	10,648	3.84	11.6	95,875	3.92	20.2
1945	10,023	3.80	12.7	96,547	3.88	20.0
1946	11,583	3.59	13.0	105,780	3.76	19.6
1947	11,023	3.29	12.7	99,345	3.58	18.9
1948	13,873	3.18	12.0	124,470	3.42	17.0
1949	15,402	3.13	12.3	141,098	3.38	16.5
	New Brunswick			Quebec		
	\$'000	p.c.	yrs.	\$'000	p.c.	yrs.
1942	106,505	4.16	18.1	396,071	3.53	16.7
1943	105,033	4.12	18.3	386,781	3.58	17.5
1944	104,828	4.07	18.1	406,781	3.53	17.4
1945	112,284	3.95	17.6	412,811	3.47	17.3
1946	117,029	3.76	18.5	408,311	3.47	17.3
1947	123,681	3.60	18.3	390,275	3.45	17.2
1948	137,967	3.55	18.2	437,900	3.36	17.2
1949	158,654	3.57	17.3	..	..	..